

Down-Payment Assistance Checklist

Use this before contacting a participating lender. Assistance may be a grant, forgivable second lien, deferred loan, or tax credit.

Program fit

- ☐ The home will be my primary residence
- ☐ The property location is eligible
- ☐ My household income appears within the current limit
- ☐ The purchase price appears within the current limit
- ☐ I meet first-time-buyer rules, or an exception applies

Financial preparation

- ☐ I reviewed my credit reports and disputed errors
- ☐ I estimated a sustainable monthly housing payment
- ☐ I have funds for inspection, appraisal, and reserves
- ☐ I compared the assisted mortgage rate with a loan that has no assistance

Assistance terms

- ☐ I know whether the assistance is a grant or second lien
- ☐ I know what happens if I sell, refinance, or move
- ☐ I know the complete forgiveness schedule
- ☐ All lender, program, and education fees are disclosed

Ready to proceed

- ☐ I completed required homebuyer education
- ☐ I selected an approved participating lender
- ☐ I will verify current terms on the official program website

No checklist guarantees approval. Rates, funding, limits, and lender participation can change.

Notes
